

100 Years of Commercial Banking THE CHATHAM AND PHENIX NATIONAL BANK

FINANCIAL NEWS AND COMMENT U. S. Steel and Crucible Lead Market Higher on Metal Trade Reports.

NEW YORK STOCK EXCHANGE PRICES. Annual dividend rates are quoted in dollars.

GOSSIP OF WALL STREET. BID AND ASKED PRICES. Steel's Earnings. Closing prices of stocks in which there were no transactions yesterday.

ST. L. & S. F. BONDS STRONG AND HIGHER Demand Continues for Numerous Low and Medium Priced Issues.

J. K. Rice, Jr. & Co. Will Sell 100 Adirondack Elev. Power Com. 100 W. Hill Com. 100 W. Hill Com.

Bank and Trust Co. Stocks CLINTON GILBERT 2 Wall St. Tel. 4848 Rector

Traders Optimistic Over Prospects for Election of Hughes. It was not a wild outbreak of bullish speculation which carried prices substantially higher in yesterday's stock market.

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Gold Flow Continues. Although bankers identified with the new British loan recently asserted they believed the \$300,000,000 financing would cover the present requirements.

ROCK ISLANDS ACTIVE October Sales of Long Term Municipals Reached \$37,898,233.

G. W. FIELD & CO. Stocks and Bonds DIRECT PRIVATE WIRE TO BOSTON

Pere Marquette All Old Issues Deal in, Also Bonds and Stocks When Issued F. J. LISMAN & CO.

Steel, railway equipment shares, shipping lines and many of the specialties were strong features, with advances running from more than 1 point to more than 6 points.

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Greater Gold Receipts. One local banking house received yesterday from its London correspondent advice which suggested the probability of a great increase in gold receipts.

RAILROAD AND OTHER BONDS. U. S. GOVERNMENT BONDS. RAILROAD AND OTHER BONDS.

James Parsons' Shoe, Inc. Par Value \$10 Circular Upon Request S. L. Waitzfelder & Co.

W. C. Langley & Co. Investments 115 Broadway, New York City

SHORT TERM NOTES. Security Rate. Bid. Asked. Am. Cotton Oil Co. 4 1/2% Jan. 1917 100 101 1/2

FOREIGN GOVERNMENT AND MUNICIPAL BONDS. Argentina Gov. 4% Dec. 15, 1917 101 101 1/2

Accumulation Under Way. Floor brokers reported accumulation of many stocks, including Steel common, and the low price of copper, silver and tin.

METAL MARKET. Copper metal was advanced yesterday a quarter of a cent a pound on the spot for the first time since last week.

DOMESTIC PRICES. Large Dealers' Coppers. Spot and futures. Market firm.

KIDDER, PEABODY & CO. 115 Devonshire St. 17 Wall St. Baring Bros. & Co., Ltd., London

ORDNANCE STOCKS. Bid. Asked. Astra Explosives 45 60 60 60

SUGAR STOCKS. All Ref. 45 45 45 45. Manhattan 45 45 45 45

SMELTING ON 6 PER CENT BASIS. In declaring yesterday a quarterly dividend of 1 1/2 per cent on the common stock of the American Smelting and Refining Co. directors of the firm have placed the issue upon a straight 6 per cent basis.

CHEMICAL STOCKS. American Cyanamid 30 30 30 30

LIVERPOOL'S PROVISION STOCKS. LIVERPOOL, Nov. 1—Stocks of provisions in Liverpool are quiet.